



Teresa V. Pahl

Partner

Teresa represents clients in all phases and aspects of their businesses. Teresa's expertise includes matters involving general corporate law, securities law and real property law. Teresa works with early-stage start-up companies, as well as large established companies. She assists early stage clients with formation and financing, and also provides general business counsel and guidance. She handles mergers and acquisitions, recapitalizations, credit finance, and complex business matters for a large variety of businesses.

Her corporate and securities practice includes a range of public and private equity and debt financings. Teresa represents clients in connection with the preparation and filing of periodic SEC reports and proxy statements. She also assists clients, including directors and stockholders, with sale of securities, disclosure issues, corporate governance, fiduciary duties and stock exchange rule compliance. Transactions have included private and public offerings of equity and debt securities, venture capital funding and design of complex capital structures.

She represents both publicly-traded and private companies in a wide variety of industries and markets such as technology, consumer products, professional services, food and beverage, hospitality, and healthcare. Teresa represents mission-driven entrepreneurs and businesses, as well as impact investors. She also works with a large number of closely-held and family-owned businesses. She leverages her estate planning experience by advising clients on the establishment of family limited partnerships and limited liability companies to transfer business and other assets to the next generation without interruptions in the continuity of the business. She assists clients with succession planning and business transitions.

Teresa's real property practice includes negotiation and preparation of real property leases, acquisition and sales transactions and complex real property finance matters.

Publications

"For Sale: Business," co-author, *Daily Journal* (November 2016)

"California Benefit Corporations on *Fast Company's* 20 Defining 'Moments that Matter' List," co-author, *Sustainable Business Alert* (December 2015)

San Francisco

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Firm Leadership

Corporate Governance Group Leader
Sustainable Business and Impact
Group Leader
Business Section Leader (2002-2015)

Practices/Industries

California Benefit Corporations
Corporate
Corporate Governance
Emerging Companies
Estate Planning & Administration
Private Equity and Venture Capital
Real Estate
Sustainable Business and Impact
Investing
Technology

"New General Solicitation Rules for Private Placements Go Into Effect," co-author, *Corporate Law Alert* (September 2013)
Cannabis Law

"Money from the Masses," *Corporate Law Alert* (July 2012)

"SEC Approves Heightened Stock Exchange Listing Standards For Reverse Merger Companies," (co-author) *Hanson Bridgett Business Alert* (November 2011)

Presentations

"Transfer Pricing Compliance," Cross Border Conference (September 2017)

"Impact of Women in Power and Decision-Making" moderator, Health Technology Forum at Stanford University (May 2017)

"The Power of a Great Work Culture," moderator, Sustainable Business Leadership Forum (May 2016)

"Finding Good Capital and Great Investors", moderator, Sustainable Business Leadership Forum (March 2016)

"Keynote: Med Tech," co-speaker, USF Social Entrepreneurship & Innovation Conference + Startup Weekend (March 2016)

"Structured Exit Workshop," Investors' Circle (February 2016)

"Ethics and Socially Responsible Business," University of San Francisco (November 2015)

"Conscious Leadership and Social Innovation Speaker Series," University of San Francisco School of Management (November 2015)

"Leadership, Equity and Connection: Leveraging the Power of Business To Transform Lives," moderator, Sustainable Business Leadership Forum (March 2015)

"Leading with Values: Innovation, Disruption and the Sharing Economy," Sustainable Business Leadership Forum (March 2015)

"When You Take a Stand, You Drive Customer Loyalty," Sustainable Business Leadership Forum (December 2014)

"Conscious Women Leaders: Evolving Our Leadership, Our Companies, And Our World...Together," moderator, Conscious Capitalism Women's Leadership Forum (September 2014)

"Make Your Business Work for You," The Buck Institute (March 2014)

"The Link Between Impact Measurement and Fundraising Success," Sustainable Business Leadership Forum (January 2014)

"Making Your Business Work for You," Panelist (October 2013)

"How to Manage the Most Important Professional Commitment You'll Ever Make," Panel Moderator, Social Venture Network Sustainable Leadership Forum (September 2013)

"Managing Hockey Stick Growth for Start-Ups," Panel Moderator, Social Venture Network Sustainable Business Forum (June 2013)

"Summer Solstice for Women Investor and Entrepreneurs," Panelist, Keiretsu Forum (June 2013)

"Power of Angel Investing," Panelist, Investor's Circle Venture Fair and Forum (May 2013)

"Careers in Business Law," Hastings School of Law (February 2013)

"Investor Academy on Term Sheets," Keiretsu Forum (February 2013)

"Negotiating the Investment with Social Entrepreneurs," Haas School of Business (September 2012)

"Best Practices in Impact Investing," Panel Moderator, Sustainable Business Forum (September 2012)

"Women Investors and Entrepreneurs," Panel Moderator, Keiretsu Forum Annual Summer Solstice (June 2012)

"The Art and Science of Raising Capital," Panelist, Sustainable Business Forum (May 2012)

"Careers in Business Law," University of San Francisco (March 2012)

"How to Grow Your Company," Sustainable Business Forum (March 2012)

"Legal Implications for International Companies in the US and Understanding the Term Sheet and Deal Structure," Plug & Play Tech Center (March 2012)

"Academy on Term Sheets," Plug & Play Tech Center (March 2012)

"How Will Service Providers Grow for 2012 and Beyond," Association for Corporate Growth Annual Conference (January 2012)

"Legal Implications of Coming to Silicon Valley," Plug & Play Tech Center (January 2012)

"Creative Financing for Small Businesses and Entrepreneurs," moderator, Pacific Community Ventures Workshop (October 2011)

"Starting a U.S. Business: Raising Capital and IP Considerations," Plug & Play Tech Center (July 2011)

"Term Sheets and Convertible Notes - Structuring the Deal," Plug & Play Tech Center (March 2011)

"Careers in Business Law," University of California Hastings College of the Law (February 2011)

"Term Sheet Considerations: Economic, Legal & Practical," Keiretsu Forum Academy (February 2011)

"CEO Talks: Lessons Learned," Plug & Play Tech Center (November 2010)

"Legal Considerations of Raising Capital in Silicon Valley," Plug & Play Tech Center (October 2010)

"Going Public," Alliance of CEOs (May 2010)

"Basics of Business Law for Entrepreneurs," Haas School of Business (November 2009)

"What's the Deal? Understanding Terms of Debt and Equity Financings," Silicon Ventures Seminar (August 2009)

"Corporate Social Responsibility," moderator, Sustainable Business Leadership Forum (April 2009)

"Investor Academy on Equity Financings," Keiretsu Forum (January 2009)

"Entrepreneur Funding Boot Camp," Keiretsu Forum (January–June 2009)

"Exploring Careers in Business/Transactional Law," University of California Hastings College of the Law (October 2008)

"Entrepreneur Funding Boot Camp," Keiretsu Forum (September 2008)

"Corporate Social Responsibility and Good Corporate Governance: Is There Room for Both?" Association of Corporate Counsel San Francisco Bay Area Chapter (April 2008)

"Careers in Business Law," Golden Gate University (February 2008)

Press

"Rainmaker Q&A: Hanson Bridgett's Teresa Pahl," Law360 (August 2016)

"Sustainability—Law Firm Clients Demand Clean Tech Practices," *San Francisco Attorney* (Winter 2008)

"Hanson partner snags document firm's stock deal," *The Recorder* (June 2006)

Honors & Awards

Aragon Research, Women in Technology Award (2017)

San Francisco's Top-Rated Lawyers (2012)

Super Lawyer, Corporate Counsel Edition, *Super Lawyers Magazine* (2008)

Northern California Super Lawyers (2006-2010)

Community Involvement

Parent Connect, Advisory Board

Children's Medical Aid Foundation, Board of Advisors (2009-Present)

Hillsborough Public School District, Site Council (2003-2005)

AYSO Soccer Coach (2003-2005)

Professional Affiliations

Benefit Company Bar Association

Global Social Venture Competition, Haas School of Business, Board of Advisors (2011-2015)

Global Social Venture Competition, Global Finals Judge (2012-2013)

Pacific Community Ventures, Board of Directors (2011-Present)

Presidio Graduate School, Board of Directors (2009-2013)

Social Venture Network, Board of Directors (2013-Present)

SVN Innovation Awards, Judge (2009)

The Presidio School of Management, Advisory Council (2007-2009)

Lawyers' Club of San Francisco, Scholarship Foundation Trustee (1997-2002)

Lawyers' Club of San Francisco, Board of Governors (1994-2002)

National Association of Women Business Owners, San Francisco Bay Area Chapter Legal, Counsel and Board Member (1994-2008), Secretary (2006) and Corporate Governance Committee Chair (2005)

NAWBO-SF Entrepreneurs Economic Institute, Director and Treasurer (2005-2008)

Education

J.D., University of San Francisco School of Law (1982)

A.B., University of California, Berkeley (1979)

Admissions and Courts

California